DRAFT OF SWIFT MT 760 FOR BANK GUARANTEE (BG)
ICC 500/600 URDG 758

Date :
Name of issuing Bank :
Issuing Bank address :
Bank SWIFT Code :
Bank Officer   :

Name of Receiving Bank :
Bank SWIFT Code :
Attention Bank Officer : Mr.
Title
Bank Guarantee Number :
Beneficiary   :
Address   :
Currency   :
Amount   :
Issuing Date   :
Maturity Date   : one year + one day   (from issuing date)

For the value received, we, the undersigned, …………Bank, ………………, hereby issue our irrevocable, unconditional, transferable, divisible, and without protest or notification, promise to pay against this Bank Guarantee Nr…………to the order of ………..(Beneficiary), the bearer or holder thereof, at maturity, the sum of Euro …………… (Euro ………million only) in the lawful currency of the European Union, upon presentation and surrender of this Bank Guarantee at any of the counters of our offices at…………

Such payment shall be made without set-off and free and clear of any deductions, charges, fees, or withholding of any nature presently or in the future imposed, levied, collected, withheld or assessed.

This Bank Guarantee is cash backed, divisible, assignable and transferable without presentation of it to us and may be relied upon for the purposes of obtaining credit lines or loans.

Except as otherwise expressly stated herein, this Bank Guarantee is governed and constructed in accordance with the laws of ……………………………...

This Bank Guarantee is governed by the Uniform Rules for Demand Guarantees as set forth by the International chamber of Commerce latest revision of publication 500/600 URDG 758.

Your demand for payment should reach us not before...................... but not later than .... after which date, this bank guarantee expires in full and should be considered null and void.

For and on behalf of (name of the issuing Bank)

Authorized Officer   Authorized Officer
(Name, Title, Pin Code)   (Name, Title, Pin Code)